

# Explanation of variances

## PLAYFORD PARISH COUNCIL

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,432	9,539				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	10,500	500	5.00%	NO		
3 Total Other Receipts	9,144	1,619	-7,525	82.29%	YES		No grant money received in this period - £8386 received in previous year
4 Staff Costs	7,080	7,644	564	7.97%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,957	4,475	-5,482	55.06%	YES		Grant funds spent in previous year £6124 - this year's spend was £1260
7 Balances Carried Forward	9,539	9,539				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,539	9,539				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	5,500	5,865	365	6.64%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		